DEPARTMENT OF COMMERCE

B COM

PROGRAMME OUTCOMES

PO – 1: The program will enable students to develop business acumen, managerial skills and abilities, and be capable of maintaining business accounts.

PO – 2: After completing three years for Bachelors in Commerce (B.Com) program, students would gain a thorough grounding in the fundamentals of Commerce and Finance.

PO – 3: The students will be able to communicate effectively both in terms of business as well as social interaction.

PO – 4: The program will encourage entrepreneurship spirit among students and encourage them to participate effectively in social, commercial and civic issues ultimately leading to national development

PO – 5: The commerce and finance focused curriculum offers a number of specializations and practical exposures which would equip the student to face the modern-day challenges in commerce and business.

PO – 6: The course offer a number of value based and job oriented courses ensures that students are trained into up-to-date. In advanced accounting courses beyond the introductory level, affective development will also progress to the valuing and organization levels.

Program Specific Outcome (PSO)

PSO – 1: Students will be able to demonstrate progressive learning of various tax issues and tax forms related to individuals. Students will be able to demonstrate knowledge in setting up a computerized set of accounting books

PSO – 2: Students will demonstrate progressive affective domain development of values, the role of accounting in society and business.

PSO – 3: Students will learn relevant financial accounting career skills, applying both quantitative and qualitative knowledge to their future careers in business.

PSO – 4: Students will learn relevant managerial accounting career skills, applying both quantitative and qualitative knowledge to their future careers in business.

PSO – 5: Leaners will gain thorough systematic and subject skills within various disciplines of commerce, business, accounting, economics, finance, auditing and marketing.

PSO – 6: Learners will be able to recognise features and roles of businessmen, entrepreneur, managers, consultant, which will help learners to possess knowledge and other soft skills and to react aptly when confronted with critical decision making.

PSO–7: Learners will be able to prove proficiency with the ability to engage in competitive exams like CA, CS, ICWA and other courses.

PSO – 8: Leaners will acquire the skills like effective communication, decision making, problem solving in day to day business affaires

PSO – 9: Learners will involve in various co-curricular activities to demonstrate relevancy of foundational and theoretical knowledge of their academic major and to gain practical exposure. PSO – 10: Learners can also acquire practical skills to work as tax consultant, audit assistant and other financial supporting services.

PSO -11: Learners will be able to do higher education and advance research in the field of commerce and finance.

COURSE OUTCOMES

I Semester

Financial Accounting

1. Understand the accounting principles, concepts and convention and to identify various subsidiary books in accountancy.
2. Analyse what bank reconciliation statement is and understand about rectification of errors and suspense account.
3. Analyse the essentials of bill of exchange and its accounting treatment. Understand the various methods of calculating depreciation.
4. Understand the methods of calculating profits and losses under single and Double entry System.

Marketing

1.Understand the Modern marketing concepts.

2.Providing knowledge about marketing mix, segmentation, targeting and positioning.
3.Get clear idea of product planning, Diversification, Elimination and pricing strategies.
4.Summarize marketing of consumer goods, channels of distribution.
5.Practice and act of International marketing

Banking Theory and Practice

1. Understand the basic concepts of banks and functions of commercial banks
2. Demonstrate an awareness of law and practice in a banking context.
3. Engage in critical analysis of the practice of banking law.

4. Organize information as it relates to the regulation of banking products and services.
5. Critically examine the current scenario of Indian Banking system.
6. Formulate the procedure for better service to the customers from various banking innovations.

Business Statistics

1. Understand the importance of Statistics in real life.
2. Formulate complete, concise, and correct mathematical proofs.
3. Frame problems using multiple mathematical and statistical tools, measuring relationships by using standard techniques.
4. Build and assess data-based models.
5. Learn and apply the statistical tools in day life.
6. Create quantitative models to solve real world problems in appropriate contexts.

Corporate Accounting

1. Understand the Accounting treatment of Share Capital and aware of process of book building.
2. Demonstrate the procedure for issue of bonus shares and buyback of shares.
3. Comprehend the important provisions of Companies Act, 2013 and prepare final accounts of a company with Adjustments.
4. Participate in the preparation of consolidated accounts for a corporate group.
5. Understand analysis of complex issues, formulation of well-reasoned arguments and reaching better conclusions.
6. Communicate accounting policy choices with reference to relevant laws and accounting standards.

Income Tax

1. Acquire the complete knowledge of the tax evasion, tax avoidance and tax planning.
2. Understand the provisions and compute income tax for various sources.
3. Grasp amendments made from time to time in Finance Act.
4. Compute total income and define tax complicacies and structure
5. Prepare and File IT returns of individual at his own.

Business Laws

1. Understand the legal environment of business and laws of business.
2. Highlight the security aspects in the present cyber-crime scenario.
3. Apply basic legal knowledge to business transactions.
4. Understand the various provisions of Company Law.
5. Engage critical thinking to predict outcomes and recommend appropriate action on issues relating to business associations and legal issues.
6. Integrate concept of business law with foreign trade

Cost and Management Accounting

1. Understand various costing methods and management techniques.
2. Apply Cost and Management accounting methods for both manufacturing and service industry.
3. Prepare cost sheet, quotations, and tenders to organization for different works.
4. Analyze cost-volume-profit techniques to determine optimal managerial decisions.
5. Compare and contrast the financial statements of firms and interpret the results.
6. Prepare analysis of various special decisions, using relevant management techniques.

Auditing

1. Understanding the meaning and necessity of audit in modern era
2. Comprehend the role of auditor in avoiding the corporate frauds
3. Identify the steps involved in performing audit process
4. Determine the appropriate audit report for a given audit situation
5. Apply auditing practices to different types of business entities
6. Plan an audit by considering concepts of evidence, risk and materiality

Goods and Service Tax

1. Understand the basic principles underlying the Indirect Taxation Statutes.
2. Examine the method of tax credit. Input and Output Tax credit and Cross Utilisation of Input Tax Credit. Identify and analyze the procedural aspects under different applicable statutes related to GST.
3. Compute the assessable value of transactions related to goods and services for levy and determination of duty liability.
4. Develop various GST Returns and reports for business transactio